

## **MINUTES OF THE EXECUTIVE COMMITTEE MEETING**

**held on 5<sup>th</sup> October, 2015 at School of Studies in Economics, Vikram University,  
Ujjain**

1. In the absence of President Association, Prof. Thorat in wake of his illness that was conveyed to the General Secretary and Treasurer on the morning of the meeting itself, the Vice President of IEA Prof. V. Loganathan chaired the meeting.
2. Regarding confirming the minutes of the last Executive Committee meeting held at Mohanlal Sukhadia University, Udaipur on 26<sup>th</sup> December, 2014, the General Secretary and Treasurer apprised the members of a mail received by him, just a day before the meeting, from EC member of Punjab, Prof. D.K. Madaan giving his dissent on this point since he did not agree with the termination of Smt. Asha Sablok Gold Medal saying that he arrived late in the said meeting and that it is illegal to terminate the said award without giving a chance of hearing to the donor. The EC members very strongly condemned his assertions saying that since the said meeting started almost an hour later than scheduled time, all vouched for Prof. Madaan's presence right from the beginning. The EC members also condemned his assertion as a lie that the donor was not given due hearing as Prof. Sablok was given ample opportunity from the dais to present his case during the General Body meeting on 29/12/2014 at MLSU, Udaipur. Also, his act of presenting an e-dissent was considered as inappropriate and illegal as nowhere in the notice of this meeting or the agenda or at any other point, did the President or the General Secretary and Treasurer invite for virtual comments on the agenda. The General Secretary and Treasurer also showed the EC Meeting Register that is maintained by him that clearly stated Prof. Madaan's signature testifying the acceptance of the minutes of the said meeting. It was strongly felt that Prof. Madaan was misusing his office of the EC member and presenting false, malicious and fabricated comments. Hence, the EC unanimously decided to reject the said mail of Prof. Madaan and to expel him from the membership of the Executive Committee of the IEA with immediate effect. The minutes of the last Executive Committee meeting held at Mohanlal Sukhadia University, Udaipur on 26<sup>th</sup> December, 2014 were also passed unanimously.

3. The audited statement of Accounts of the IEA for the year 2014-15 were considered and approved.
4. The budget for the 98<sup>th</sup> Annual Conference to be held at CESS, Hyderabad was approved.
5. The following issues pertaining to the 98<sup>th</sup> Annual Conference were considered and decisions taken:
  - The General Secretary and Treasurer was authorised to undertake the work of publication of Conference Volumes, updating of members' profile and other related matters of publication for the ensuing 98<sup>th</sup> Annual Conference. The EC members were requested to send the updated profile of members of their respective states by 31<sup>st</sup> October, 2015.
  - Regarding felicitation of former Presidents, it was decided to felicitate the last conference President, Dr. Y.V. Reddy and also Prof. C.H. Hanumantha Rao for his outstanding contributions to the IEA.
  - Regarding conference arrangements, it was apprised by the host institute, CESS, that the venue for various sessions as well as accommodation will be in the campus of Prof. Jai Shankar TN Agricultural University, Rajinder Nagar, Telangana. For transportation, there will be welcome desks at railway station and airport from 26<sup>th</sup> December onwards and adequate arrangements will be made for transportation of delegates to their places of accommodation/ conference venue.
5. Renewal of appointment of the Chartered Accountant Mr. B.C. Chowdhary and Co., Laxmi Nagar; and Printer and typesetter S.P. Printech, Laxmi Nagar, New Delhi was considered and approved.
6. The merging of the Earmark Fund of Asha Sablok Gold Medal Award Fund with the general funds of the IEA was approved since this award was already terminated by the General Body in its meeting held on 29<sup>th</sup> December, 2014 at MLSU, Udaipur, after due deliberations. On this point too, the dissent of Prof. Madaan received through e-mail was strongly condemned and rejected as done for point 1 of the agenda.

7. Regarding the follow up action to the replies of show-cause notices sent by Dr. Ghanshyam N. Singh and Dr. M.A. Beg, it was resolved that since the EC through its virtual meeting had already terminated the IEA membership of Dr. Ghanshyam N. Singh, he would be debarred from any participation in the forthcoming conference or any other activity of the IEA even as an 'accompanying person'. Regarding Dr. M.A. Beg, the EC authorised the General Secretary and Treasurer to issue a final warning letter to him condemning his actions and demanding an apology from him.
8. The Association President and the General Secretary and Treasurer were authorised to set up a committee related to events to be organised to commemorate the centenary year of the IEA.
9. Under any other matter/s with the permission of the Chair, the following issues were discussed and decisions taken:
  - In wake of serious illness of the Managing Editor of the Indian Economic Journal (IEJ), Prof. R.K. Sen, and his subsequent inability to work, the EC authorised the President and the General Secretary and Treasurer to nominate a Joint Managing Editor who will look into all functional aspects of the IEJ and will work as the Managing Editor only till Prof. Sen recovers. The General Secretary and Treasurer apprised the house that the Association President sir's talks were on with Sage Publications to be the publishers of the IEJ and the EC authorized the President and the General Secretary and Treasurer to appoint the publisher for the IEJ as per mutually suited terms and conditions.
  - As already resolved in the EC meeting held on 30<sup>th</sup> August, 2014 at TMBU, the EC once again authorised, until further notice otherwise, the General Secretary and Treasurer to issue advance cheques to the following, which are necessary for day to day running of the IEA Secretariat—Mr. Subodh Kumar, Dr. Deepti Taneja, Mr. Gautam Kumar and Mr. Pappu Yati.
  - It was decided to increase the Life Membership fee of the IEA to Rs. 10,000 and the Annual Membership fee to Rs. 3,000 w.e.f. 1<sup>st</sup> January, 2016.
  - The EC ratified the minutes of the executive sub-committee meeting held on 1<sup>st</sup> August, 2015 at G.D. College, Begusarai, Bihar; of virtual meeting held through e-ballot between 18<sup>th</sup> August, 2015 to 1<sup>st</sup> September, 2015 regarding termination of IEA membership of Dr. Ghanshyam N. Singh; of virtual meeting held through

e-ballot between 1st September, 2015 to 3rd September, 2015 regarding nomination of Prof. Biswajit Chatterjee as the election officer 2015; and of the finance committee meeting held on 5<sup>th</sup> October, 2015 at School of Economics, Vikram University, Ujjain, Madhya Pradesh.

- The EC noted that as per Prof. Ravi Srivastava Committee Report recommendations approved by the GB meeting of 29<sup>th</sup> December, 2014 at MLSU and the subsequent new rules and regulations of the IEA constitution, the election process was already underway and the election for the following posts, if need be, will be held on 29<sup>th</sup> December, 2015 post the valedictory session, during the General Body Meeting of the 98<sup>th</sup> Annual Conference in Hyderabad:

- Conference President for 1 year (2016-17)
- General Secretary and Treasurer for 3 years (April 1, 2016 to March 31, 2019)
- Joint Secretary (North East) for 3 years (April 1, 2016 to March 31, 2019)
- Executive Committee Members from following states for 3 years (April 1, 2016 to March 31, 2019).-
  - Bihar
  - Uttar Pradesh
  - West Bengal
  - Maharashtra
  - Tamil Nadu
  - Gujarat
  - Uttaranchal
  - Madhya Pradesh
  - Chandigarh

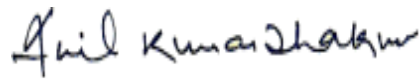
The Election Officer, Prof. Biswajit Chatterjee informed the house that, since, as per the IEA constitution, the election of the Conference President has to be from among the names proposed by the EC, he has not received any nominations for the same. It was decided that in the absence of Prof. Thorat, the decision of recommending the name/s of the (candidate/s for) the Conference President to the GB will be deferred till the next EC meeting that will be held during the 98<sup>th</sup> Annual Conference at Hyderabad.

- The EC authorized the Election Officer to appoint a board of deputy election officers to help him conduct the election process 2015.
- EC member from Karnataka Dr. K.A. Rasure placed a proposal for IEA's collaboration for the National Seminar on "Jan Dhan Yojana—An effort towards financial inclusion" to be held at H.K.E. Society's Smt. Veeramma Gangasiri College for Women, affiliated to Karnataka State Women's University on 26—27<sup>th</sup> February, 2016. The same was considered and approved by the EC.



**V. Loganathan,**

Vice President, IEA



**Anil Kumar Thakur,**

General Secretary and Treasurer, IEA