

Minutes of the General Body Meeting held on 29/12/2015 at PJTSAU, Hyderabad

- Condolence was paid and two minutes silence observed on the sad demise of Prof. T.S. Papola, Former President, IEA and other members of the IEA. On behalf of IEA, the President, Prof. Thorat sir offered to write a letter of condolence to Prof. Papola's family.
- Minutes of the General Body meeting held on 29/12/2014 at Mohanlal Sukhadia University, Udaipur were confirmed and passed.
- The Annual Report presented by General Secretary Treasurer of the IEA for the year 2014-15 and the Auditor's Statement of Accounts of the IEA for the year ending 31.03.2015 and of IEJ for 2014-15 were considered. A few suggestions regarding the same were given as:
 - Dr. Asthana was of the opinion that the report of the General Secretary and Treasurer should be given in advance so that the same can be read by the members before the GBM, where it is to be considered.
 - Dr. Alok opined that some guidelines like some fee structure or other basis should be framed for affiliation of regional economic associations with the IEA. The President along with General Secretary and Treasurer was authorized to form a committee to frame such guidelines.
 - There was a considerable discussion on publishing the conference issues of the IEJ in regional languages too, where a number of pros and cons of the same were raised and discussed. The President offered to set up a committee, in consultation with the General Secretary and Treasurer to look into the feasibility, practicability and desirability of this proposal.
 - Prof. Indumati, the President of Karnataka Economic Association said that the promised grant from IEA should not be given in the personal name of Prof. Gowda, the then conference President, but should be released in the name of the Secretary and Treasurer. The president assured her that he will look into the matter and then arrive at a conclusion.

The Annual Report presented by General Secretary Treasurer of the IEA for the year 2014-15 was then adopted.

- The Resolution/s passed by the Executive Committee Meetings held on 5th October, 2015 at Vikram University, Ujjain and on 27th December, 2015 at CESS/ PJTSAU, Hyderabad; Meeting of the Finance Committee held on 5th October, 2015 at Vikram University, Ujjain; Minutes of the executive sub-committee meeting held on 1st august, 2015 at G.D. College, Begusarai, Bihar; and of the two virtual meetings of the Executive Committee were considered. Regarding the minutes of the EC meeting held on 27th December, 2015 at PJTSAU, Hyderabad, the following points were made:
 - Dr. K.N. Yadav said that the decisions about the venue and themes of the next conference as well as the appointment of the Chief Editor and team of Editors and others to manage the IEJ should be taken by the President jointly with the General Secretary and Treasurer. This change was then incorporated in the said minutes.
 - If it is feasible and discussions prove fruitful, the President and General Secretary and Treasurer were authorized to undertake all agreements and sign final contract with SAGE Publications for publishing of the IEJ from 2016 onward.
 - Ms. Marjorie Fernandez was of the opinion that the venue and themes of the next conference should be decided by the GBM. The President sir informed here that a number of feasibility issues have to be considered before such decision is finalised, hence it would be decided later after exploring all options.
 - Prof. Vedagiri Shanmugasundram suggested that besides the contemporary themes, there should also be a theme on economic theory in any annual conference of the IEA.
 - Dr. Deepti Taneja suggested that a deadline should be given to the members to send their opinions about next conference themes before the decision is finalised.

- Some members suggested that the whole minute to minute programme of the conference should be given in advance, to which the General Secretary and Treasurer replied that the programme for 98th Annual Conference was already circulated through email among members as also posted on IEA's website.

- In light of Dr. Madaan being expelled as an EC member, it was suggested and decided to hold the election for the EC member from state of Punjab in the next conference.

The above mentioned all the minutes were then adopted.

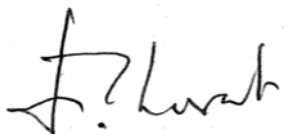
- The President, in consultation jointly the General Secretary and Treasurer, was authorized to decide the venue for the IEA's 99th Annual Conference to be held in 2016
- The members were given a deadline of 31st January, 2016 to send their opinions by email to the President about the themes of the 99th Annual Conference. The President, in consultation with the General Secretary and Treasurer, was then authorized to decide the final themes for the 99th Annual Conference.
- The President and the General Secretary and Treasurer, was authorized to decide the Conference President for 1 year (2016-17)
- The Result of the Election for the other posts is as appended in the Result Sheet notified by Prof. Biswajit Chatterjee, Election Officer for IEA Elections 2015.
- Under any other matter/s:
 - President, Prof. Thorat sir mentioned about the repeated letters from Punjab National Bank requesting for a refund of Rs. 3 lakhs that were given by the bank's mistake to IEA Secretariat as well as local organizing secretary for organizing the 92nd Annual Conference of the IEA at Bhubeneshwar. Since IEA's reputation was at stake, it was resolved to refund the said amount to them as and when feasible.
 - Prof. Thorat sir proposed the name of Prof. Biswajit Chatterjee as the Election Officer for IEA Election 2016 and the same was approved by the GB.

▪ In view of the immense contribution for successful organization of the 98th Annual Conference, it was decided to include Prof. S. Galab as an invitee member for the Executive Committee of the IEA.

▪ In the light of the formation of the new state of Telangana, as an interim arrangement, pending the election for this state next year (2016), The President, in consultation with General Secretary and Treasurer, was authorized to nominate an Executive Member from that state.

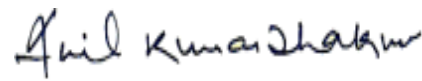
▪ Keeping in view the delay of almost two years by the Academic Foundation in publishing of the Indian Economic Journal, despite advance being furnished to him for Volumes 60(4) and 61(1) and repeated reminders from the former Managing Editor Prof. Panchmukhi's office, the General Secretary and Treasurer was authorized to write to them urging them to publish the pending volume/s and initiate the process for termination of their contract due to such intolerable delays.

▪ The General Secretary and Treasurer was authorized to undertake the publishing of the pending issues of the Indian Economic Journal for 2013, 2014 and 2015, the funds for which will be made available from the IEJ funding received from ICSSR, RBI and/or any other source.



Sukhadeo Thorat,

President, IEA



Anil Kumar Thakur,

General Secretary and Treasurer, IEA